

4.25%¹ |

Keep your money growing

Enhanced growth for your U.S. cash

Canadian business owners who regularly conduct business in the United States often maintain a U.S. dollar bank account to reduce the impact that currency fluctuation can have on their bottom line.

Unfortunately, many U.S. dollar accounts pay little or no interest. The Manulife Bank \$US Business Advantage Account is a high-interest investment account that can put your excess cash to work until it's needed.

Give your business an advantage

\$US Business Advantage Account provides a premium interest rate with no tiers or minimum balances.

With \$US Business Advantage Account you can:

- Transfer money online or over the phone to and from a U.S. dollar account held at a Canadian financial institution
- Keep track of your account activity and account balance online or through optional monthly statements²

Plus, your money is never locked-in and there are no withdrawal fees or penalties³.

Keep your money growing by setting up a \$US Business Advantage Account with Manulife Bank. Contact your financial advisor to open a one today.

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¹ As at September 12, 2006, variable annual interest of 4.25% is applied to all funds in the account. Interest is calculated on the total daily closing balance and paid monthly. Rate is subject to change. Visit manulifebank.ca or call 1-877-765-2265 for current rates.

² A charge of \$12/year applies for the monthly statement option.

³ Deposits may be subject to a 30-day holding period. No monthly maintenance fee. No fee for phone or online transfers. ABM access and cheque writing are not available on this account. Ask your financial advisor for a complete schedule of service charges and fees.



FAQ – U.S. dollar accounts

1. What types of clients would be interested in these account?

These accounts are designed for clients who maintain a low-interest, transactional U.S. dollar account at another Canadian financial institution. Clients can use these accounts to earn a high rate of interest on their U.S. dollars, and then easily transfer the money back to their transactional U.S. dollar account when the money is needed. Typical clients may include snowbirds, small business owners active in the U.S. and anyone who regularly travels to or shops in the United States.

2. How can accountholders make deposits to the account?

All deposits must be in U.S. currency. Accountholders can make deposits in the following ways:

- Mail a U.S. dollar-denominated cheque from a Canadian-based or U.S.-based financial institution to Manulife Bank
- Initiate an online transfer from a U.S. dollar account at another Canadian financial institution
- Call Manulife Bank to request an electronic transfer from a U.S. dollar account at another Canadian financial institution

→NOTE: Cheque deposits from a U.S.-based financial institution will be subject to a 30-day holding period.

3. How can accountholders withdraw money from the account?

All withdrawals must be in U.S. currency. Accountholders can withdraw U.S. dollars in the following ways:

- Initiate an online transfer to a U.S. dollar account at another Canadian financial institution
- Call Manulife Bank to request an electronic transfer to a U.S. dollar account at another Canadian financial institution

→NOTE: The accounts **do not** feature ABM transactions, debit purchases, bill payments or chequing.

4. Can accountholders transfer money to and from a bank account in the United States?

This functionality is not currently available.

5. Can accountholders transfer money to or from a Canadian dollar account?

Only transfers involving U.S. dollar accounts with a Canadian financial institution are available.

6. Who can get a \$US Advantage Account?

\$US Advantage Account is available only to Canadian residents. Accountholders must also have a U.S. dollar bank account at another financial institution to be able to access their money.

7. Who can get a \$US Business Advantage Account?

\$US Business Advantage Account is available for incorporated and unincorporated organizations registered in Canada. The organization must also have a U.S. dollar bank account at another financial institution to be able to access their money.

8. Are these accounts eligible for CDIC coverage?

No. U.S. dollar accounts are not eligible for CDIC coverage.

9. Is there a minimum deposit required to earn the posted interest rate?

No. Every dollar in the account earns the posted rate.

10. Are there any fees on these accounts?

There are no fees for deposits or withdrawals and there are no account maintenance fees.

11. Do clients receive statements?

- \$US Advantage Account clients receive quarterly statements by default at no cost. Optional monthly statements are available at a cost of \$12 per year.
- \$US Business Advantage Account clients receive statements at a cost of \$12 per year. They may choose to opt-out of these statements and the \$12 fee will be waived.

Both products feature online access, and clients will be able to view monthly account statements at any time.

12. Can accountholders make deposits in currencies other than U.S. dollars?

No. All deposits must be made in U.S. dollars.

13. How is interest calculated on these accounts?

Interest is accrued daily based on the posted interest rate and credited to the account monthly or at account closure.

14. Can Manulife Bank convert accountholder's balances to Canadian dollars?

No. To convert their U.S. dollars to Canadian dollars, accountholders would first need to transfer their U.S. dollars to their U.S. dollar account at another financial institution, and have that institution enact the currency exchange.

15. Can accountholders transfer between a \$US Advantage Account and a Canadian-dollar Advantage Account?

No. Transfers between Manulife Bank accounts of different currencies are not available.